
HOUSE BILL No. 1283

DIGEST OF INTRODUCED BILL

Citations Affected: IC 2-5-12-2.

Synopsis: Pension management oversight commission. Provides that the pension management oversight commission may meet at any time during the year. (The introduced version of this bill was prepared by the pension management oversight commission.)

Effective: July 1, 2001.

Kromkowski

January 17, 2001, read first time and referred to Committee on Rules and Legislative Procedures.

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Introduced

First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

HOUSE BILL No. 1283

A BILL FOR AN ACT to amend the Indiana Code concerning the general assembly.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 2-5-12-2 IS AMENDED TO READ AS FOLLOWS
- 2 [EFFECTIVE JULY 1, 2001]: Sec. 2. (a) The commission shall:
- 3 (1) study the investment and management practices of the boards
- 4 of the public retirement funds;
- 5 (2) determine what constitutes adequate wage replacement levels
- 6 at retirement (including benefits from public retirement funds and
- 7 social security) for public employees;
- 8 (3) study the impact of federal law and proposals concerning
- 9 pensions, annuities, and retirement benefits;
- 10 (4) study the retirement funds established in IC 36-8; and
- 11 (5) study methods and levels of funding for public retirement
- 12 funds.
- 13 (b) The commission may study other topics as assigned by the
- 14 legislative council or as directed by its chairman.
- 15 (c) **The commission may meet at any time during the year.**

